



KEY HEADLINES:

- The yen hit a one-month high and the Swiss franc gained on Monday as rising geopolitical tension and investor anxiety about the global economy left investors skittish at the start of the week.
- Confidence among Japanese manufacturers rose in October from September and is expected to remain flat over the coming three months, a Reuters poll found, suggesting caution over the effect of global trade frictions on the economic outlook.
- The pound was pressured lower on Monday as talks aimed at reaching a Brexit deal ended in a stalemate, while the safe haven yen strengthened as equity markets started the week lower amid ongoing concerns over rising U.S. yields and trade tensions.

Economic Indicators to be released

| Indicator | Currency | Forecast | Previous | Impact |
|--------------------------------------|----------|----------|----------|--------|
| Average Earnings Index + Bonus (Aug) | GBP | 2.6% | 2.6% | HIGH |
| Claimant Count Change (Sep) | GBP | 4.5K | 8.7K | HIGH |
| Unemployment Rate (Aug) | GBP | 4.0% | 4.0% | MEDIUM |
| German ZEW Economic Sentiment (Oct) | EUR | -12.0 | -10.6 | HIGH |
| Industrial Production (MoM) (Sep) | USD | 0.2% | 0.4% | MEDIUM |
| JOLTs Job Openings (Aug) | USD | 6.945M | 6.939M | HIGH |
| | | | | |
| | | | | |

Support Resistance Levels – Currency Future:

| Currency | LTP | S1 | S2 | R1 | R2 | Recommendation |
|--------------------------|--------------|--------------|--------------|--------------|--------------|---|
| USDINR FUTURE | 73.93 | 73.60 | 73.30 | 74.25 | 74.55 | BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1 |
| EURINR FUTURE | 85.81 | 85.30 | 84.80 | 86.30 | 86.80 | BUY ABOVE R1 S/L BELOW S1 |
| GBPINR FUTURE | 97.43 | 96.90 | 96.40 | 97.90 | 98.40 | BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1 |
| JPYINR FUTURE | 66.19 | 65.90 | 65.60 | 66.50 | 66.80 | BUY ABOVE R1 S/L BELOW S1 |

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

Disclaimer:

This report, which contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, it contains information for the intended recipient only and no other person. Further the intended recipient is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims nor guarantees the accuracy of any information neither contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Bonanza, its directors employees and associates may or may not have trading or investment positions in the securities mentioned herein.