

KEY HEADLINES:

- The Trump administration issued guidelines to governors that would allow some states to abandon most social distancing practices within a month. Gilead Sciences Inc. soared after a report that a group of patients being treated with its experimental drug saw rapid recoveries in some symptoms. Singapore reported its highest daily increase for a second day, while Japan expanded its state of emergency. The U.K. added three weeks to its restrictions as total infections exceeded 100,000. New cases also climbed in Italy, Spain and Germany.
- The dollar slipped on Friday after a media report on early signs that a COVID-19 treatment drug was working, as well as optimism about re-opening the world's largest economy, encouraged investors in to riskier currencies. The Australian and New Zealand dollars led gains, with the kiwi jumping as much as 1% to \$0.6023, while the pound and euro also rose to recoup some of the past two days' losses. Medical news website STAT, citing a recorded discussion between doctors involved in a clinical trial, said most of 125 patients given Gilead's remdesivir drug at a hospital in Chicago had recovered and been discharged.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Revised Industrial Production m/m	JPY	0.4%	0.4%	MEDIUM
Final Core CPI y/y	EUR	1.0%	1.0%	MEDIUM
CB Leading Index m/m	USD	9.05B	17.01B	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	77.03	76.85	76.60	77.20	77.45	Sideways
EURINR FUTURE	83.75	83.50	83.00	84.00	84.50	Sideways
GBPINR FUTURE	96.08	95.85	95.30	96.35	97.00	Sideways
JPYINR FUTURE	71.45	71.25	71.00	71.65	72.00	Sideways

RESEARCH BONANZA
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Disclosure:

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