

## KEY HEADLINES:

- The US dollar is trading in a tight range against its major counterparts with the euro stabilising just above 1.08 as of writing. Retail sales figures from the US were not overtly optimistic as a lower than expected print at +1.2% was registered. Meanwhile, EU jobless numbers disappointed, opening a move to the downside that so far has been contained. A move lower in the EURUSD pair was contained by bids that emerged below 1.0790. After the release of the US data and the retail sales disappointment, the rally extended to 1.0835 as of writing.
- Manzhouli, China's largest land port, has saw 2,011 China-Europe freight trains this year, up 22.6 percent year on year, according to China Railway Harbin Group Co., Ltd. Over 180,500 twenty-foot equivalent units (TEUs) of goods have been transported through the cargo trains since the beginning of the year, up 22.2 percent year on year. Some 93,918 TEUs of goods have been carried by 1,039 outbound trains via Manzhouli, while over 86,600 TEUs have been carried by 972 inbound trains.
- The U.S.-Canada border will remain closed to nonessential travel for another month, officials announced on Friday, as cases in the U.S. continue to increase. Nonessential travel across the U.S.-Canadian border will remain prohibited until September 21. The border has been closed for nearly six months, beginning on March 21. The U.S. and Canadian governments mutually agreed to keep the border closed. Flights to and from both countries are still available, and the border closure only impacts travel via car.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Revised Industrial Production m/m	JPY	2.7%	2.7%	MEDIUM
Empire State Manufacturing Index	USD	14.6	17.2	MEDIUM
NAHB Housing Market Index	USD	74	72	MEDIUM

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	75.01	74.85	74.50	75.15	75.50	Sideways
EURINR FUTURE	88.57	88.30	87.70	88.80	89.30	BULLISH
GBPINR FUTURE	98.27	98.00	97.40	98.50	99.10	BULLISH
JPYINR FUTURE	70.32	70.10	69.70	70.50	70.90	Sideways

RESEARCH BONANZA

FOREIGN CURRENCY SEGMENT

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*SEBI Regn. No.: INZ000212137*

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