

## **KEY HEADLINES:**

- The U.S. dollar steadied on Thursday but was headed toward a second day of losses as markets sorted a raft of central bank policy statements for clues to coming differences in interest rates and support for their economies.
- The dollar index of major currencies was down 0.4% in afternoon trading in New York after having fallen as much as 0.5% in the morning.
- Within 24 hours, the dollar index plunged 1.1%, starting from a spike up when the U.S. Federal Reserve posted a new policy statement on Wednesday, down to a low shortly after the European Central Bank and the Bank of England made announcements on Thursday.
- In cryptocurrencies, bitcoin fell 2% to \$48,011.

## **Economic Indicators to be released.**

Indicator	Currency	Forecast	Previous	Impact
Monetary Policy Statement	JPY			HIGH

## **Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	76.19	76	75.80	76.80	77.10	UPTREND
EURINR FUTURE	86.06	85.70	85.40	86.30	86.60	BULLISH
GBPINR FUTURE	101.25	100.75	100	101.60	102.20	BULLISH
JPYINR FUTURE	66.73	66.70	66	67.20	67.60	BULLISH

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**Disclosure:**

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*SEBI Regn. No.: INZ000212137*

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