



KEY HEADLINES:

- The dollar slipped lower against a currency basket on Monday, having posted its largest weekly gain in a month last week as investors turned their attention to U.S. retail sales figures for June later in the session.
- Euro zone's surplus for goods traded with the rest of the world dropped in May as exports fell and imports increased, one month before United States' tariffs on European steel and aluminum kicked in, official data showed on Monday.
- The dollar edged down on Monday, having notched up its biggest weekly gain in a month last week as investors raised their long bets to the highest level since early 2017, although concerns the economic rebound may be fading has prompted caution about the outlook.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
Average Earnings Index + Bonus (May)	GBP		2.5%	HIGH
Claimant Count Change (Jun)	GBP		-7.7K	HIGH
Fed Chair Powell Speaks	USD			HIGH
BoE Gov Carney Speaks	GBP			HIGH
Employment Change 3M/3M (MoM)	GBP	150.0K	146.0K	MEDIUM
Unemployment Change (May)	GBP	4.2%	4.2%	MEDIUM
Industrial Production (YoY)	USD		3.5%	MEDIUM
Industrial Production (MoM) (Jun)	USD	0.6%	-0.1%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.66	68.35	68.00	69	69.35	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	80.58	79.50	78.50	81.50	82.50	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	91.24	90.20	89.15	92.20	93.00	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	61.19	60.85	60.50	61.60	61.95	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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