

KEY HEADLINES:

- The euro fell on Tuesday as investors waited for a sentiment reading of Germany's economy, although the prospect of more central bank easing starting with the Federal Reserve later this month kept currency moves limited. The single currency stood at \$1.1251 in early London trading, down slightly on the day. Foreign exchange markets have been notably quiet in recent weeks, with investors focused on economic data releases to decide when and by how much central banks will seek to stimulate their economies.
- British wages, excluding bonuses, rose at their fastest pace in nearly 11 years, official data showed on Tuesday, but there were potential signs of future weakness in jobs growth, the economy's silver lining since the Brexit referendum. Core earnings rose by an annual 3.6% in the three months to May, the biggest increase since mid-2008 and stronger than the median forecast of 3.5% in a Reuters poll of economists.
- The euro fell on Tuesday after signs of deteriorating sentiment among German investors, although the prospect of more central bank easing - starting with the Federal Reserve later this month - meant another day of small, contained currency moves. Foreign exchange markets have been notably quiet in recent weeks, with investors sitting on the sidelines before central bank meetings this month.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
CPI (YoY) (Jun)	GBP	2.0%	2.0%	HIGH
PPI Input (MoM) (Jun)	GBP	-0.8%	0.0%	MEDIUM
CPI (YoY) (Jun)	EUR	1.2%	1.2%	HIGH
Building Permits (Jun)	USD	1.300M	1.299M	HIGH
Housing Starts (Jun)	USD	1.261M	1.269M	MEDIUM
Crude Oil Inventories	USD	-3.375M	-9.499M	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	68.80	68.65	68.50	68.95	69.10	BULLISH
EURINR FUTURE	77.34	77.15	76.95	77.55	77.75	Sideways
GBPINR FUTURE	85.58	85.40	85.20	85.80	86.00	Sideways
JPYINR FUTURE	63.81	63.65	63.50	63.95	64.10	BULLISH

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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