



KEY HEADLINES:

- The mood among German investors darkened more than expected in October, a survey showed on Tuesday, as concerns about the fallout of an escalating trade dispute between China and the United States clouded the outlook for Europe's largest economy.
- The dollar edged higher on Tuesday as firmer U.S. Treasury yields encouraged investors to buy the greenback after a recent drop with investors growing more bullish about its short-term outlook, especially against emerging market currencies.
- Workers in Britain saw their basic wages rise at the fastest pace in nearly a decade over the summer months, backing up the Bank of England's view that a long period of weak pay rises is ending. Earnings, excluding bonuses, rose by an annual 3.1 percent in the three months to August, the Office for National Statistics said on Tuesday.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
CPI (YoY) (Sep)	GBP	2.6%	2.7%	HIGH
CPI (YoY) (Sep)	EUR	2.1 %	2.1%	HIGH
Building Permits (Sep)	USD	1.278M	1.249M	HIGH
Housing Starts (Sep)	USD	1.220M	1.282M	MEDIUM
Crude Oil Inventories	USD	1.067M	5.987M	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	73.56	73.25	72.90	73.90	74.25	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	85.33	84.80	84.30	85.80	86.30	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	97.34	96.80	96.30	97.80	98.30	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	65.77	65.45	65.15	66.10	66.40	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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