



KEY HEADLINES:

- The Indian rupee erased all gains against the dollar and weakened sharply to 71.99 on Friday after sustained dollar demand from oil importers pushed the unit below a strong resistance level, dealers said.
- When President Xi Jinping of China vowed to increase the supply of rental housing last year, millions of young Chinese expected to find homes they would finally be able to afford.
- The U.S. dollar fell against other currencies on Friday after weaker than expected inflation data as investors worried that the Federal Reserve could slow down rate hikes.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
Core CPI (YoY) (Aug)	EUR	1.0%	1.0%	MEDIUM
CPI (MoM) (Aug)	EUR	0.2%	-0.3%	MEDIUM
CPI (YoY) (Aug)	EUR	2.0%	2.0%	HIGH
NY Empire State Manufacturing Index (Sep)	USD	23.60	25.60	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	71.94	71.60	71.25	72.30	72.65	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	84.23	83.70	83.15	84.80	85.30	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	94.40	93.90	93.40	94.90	95.40	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	64.33	64.00	63.65	64.70	65.05	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

Disclaimer:

This report, which contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, it contains information for the intended recipient only and no other person. Further the intended recipient is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims nor guarantees the accuracy of any information neither contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Bonanza, its directors employees and associates may or may not have trading or investment positions in the securities mentioned herein.