

## KEY HEADLINES:

- The dollar advanced for a second straight session on Tuesday, bolstered by safe-haven demand, as investors fretted about Afghanistan, a slowing Chinese economy, and the rapid spread of the Delta coronavirus variant which forced some lockdowns.
- A much sharper decline than expected in Tuesday's U.S. retail sales curbed gains in the dollar, but that was offset by the higher-than-forecast rise in industrial production, which accelerated the greenback's gains.
- In afternoon trading, the U.S. dollar index rose 0.6% to 93.119. The euro, the biggest component in the dollar index, fell 0.6% to \$1.1709.
- The Australian dollar fell to a nine-month low after central bank meeting minutes were seen as dovish. It was last down 1.2% at US\$0.7253.
- Investors are looking to Wednesday's minutes of the Federal Open Market Committee meeting last month, as several Federal Reserve officials have adopted a more hawkish outlook in recent weeks.
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## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
CPI y/y	GBP	2.3%	2.5%	HIGH
FOMC Meeting Minutes	USD			HIGH

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.43	74.20	74	74.65	74.95	BEARISH
EURINR FUTURE	87.65	87.30	87	87.95	88.15	BEARISH
GBPINR FUTURE	102.69	102.45	102	103.25	103.55	BEARISH
JPYINR FUTURE	68.11	67.55	67.10	68.15	68.50	BEARISH

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#### Disclosure:

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