

## KEY HEADLINES:

- Technology-related shares lifted the S&P 500 and Nasdaq on Monday as investors turned to sectors that have been resilient to the shocks of the coronavirus pandemic, while awaiting the earnings of big retailers later this week. Chipmaker Nvidia Corp was among the top gainers on the Nasdaq, touching a record high ahead of its quarterly results due on Wednesday. Home improvement chains such as Lowe's Cos Inc and Home Depot Inc rose more than 1% each ahead of their quarterly earnings later in the week.
- The dollar teetered near milestone lows on Tuesday, after a triple blow of retreating yields, soft U.S. economic data and a dip in safe-haven demand exerted broad selling pressure. Against the euro, Aussie, pound, Swiss franc and yuan it is poised to re-test multi month or multiyear troughs made earlier in the month, though moves in morning trade were small as Wednesday's release of the Federal Reserve minutes looms on the horizon. The euro last sat at \$1.1874, just below a recent two-year high of \$1.1916. The Aussie was steady at \$0.7213 and close to an 18-month top of 0.\$7242 hit on Aug. 7.
- Finance ministers from the Group of Seven rich countries on Monday noted improved economic conditions in their economies, but underscored their concerns about the debt problems facing low-income countries, a U.S. Treasury spokesperson said. During a teleconference hosted by U.S. Treasury Secretary Steven Mnuchin, the ministers repeated their call for all official bilateral creditors to fully implement the G20 debt freeze for the poorest countries, and agreed to consider additional options, including extending the initiative into 2021, the spokesperson said.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Building Permits	USD	1.33M	1.26M	MEDIUM
Housing Starts	USD	1.23M	1.19M	MEDIUM

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.93	74.80	74.50	75.10	75.40	Sideways
EURINR FUTURE	88.72	88.50	88.00	89.00	89.50	Sideways
GBPINR FUTURE	98.02	97.70	97.10	98.30	98.90	Sideways
JPYINR FUTURE	70.44	70.25	69.85	70.65	71.05	Sideways

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SEBI Regn. No.: INZ000212137

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

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