



KEY HEADLINES:

- The euro was steady on Friday, as the U.S. dollar fell amid trade war concerns. The U.S. dollar index, which measures the greenback's strength against a basket of six major currencies, was down 0.22% to 94.72 as of 11:00 AM. U.S. President Donald Trump announced a 25% tariff on \$50 billion of Chinese goods on Friday, with China threatening to respond.
- Euro zone consumer prices rose by 1.9 percent in May, pumped up by higher costs of energy, food and services, data showed on Friday, while labour costs rose at their sharpest rate for five years in the first quarter of 2018.
- China's home prices in May logged their fastest growth in nearly a year, defying persistent government curbs, with prices in the northern town of Dandong on the border with North Korea soaring the most as geopolitical tensions ease.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
ECB President Draghi Speaks	EUR			HIGH
Adjusted Trade Balance	JPY		0.55T	MEDIUM
Exports (YoY) (May)	JPY	7.5%	7.8%	MEDIUM
Trade Balance (May)	JPY	-235B	625B	MEDIUM
FOMC Member Dudley Speaks	USD			MEDIUM
FOMC Member Duke Speaks				MEDIUM
FOMC Member Bostic Speaks				MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.10	67.75	67.20	68.50	68.90	BUY ABOVE R1 S/L BELOW S1
EURINR FUTURE	79.00	78.50	78	79.50	80	SELL BELOW S1 S/L ABOVE R1
GBPINR FUTURE	90.47	89.95	89.40	91	91.10	SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	61.57	61.25	60.90	62	62.40	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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