KEY HEADLINES:

➢ U.S. manufacturing output fell more than expected in September, hampered by a strike at General Motors , and the outlook for factories remained weak amid slowing global growth and unresolved trade tensions. The Federal Reserve said on Thursday that manufacturing production fell 0.5% last month after an upwardly revised 0.6% rise in August. Excluding motor vehicles and parts, overall industrial production and manufacturing output still fell 0.2%. Economists polled by Reuters had forecast manufacturing output would decline 0.2% and industrial output would slip 0.1% in September. Production at factories dropped 0.9% in September on a year-on-year basis.

➢ The pound traded near a five-month high against the dollar and the euro after Britain's prime minister Boris Johnson and European Union leaders agreed a new deal for Britain to exit the bloc. The yuan held steady against the dollar after data showed China's economy grew at the weakest pace in more than 27 years in the third quarter due to a costly trade war with the United States and weak factory production. Sterling's gains on the dollar helped push the greenback to a five-month low versus the euro and a three-week low against the Swiss franc. Initial relief at securing the long-awaited Brexit deal could be brief, however, because the prime minister still needs to sell the agreement to sceptical lawmakers when parliament sits on Saturday.

➢ The number of Americans filing applications for unemployment benefits rose marginally last week, suggesting the labor market continues to tighten despite slowing hiring and economic growth. Initial claims for state unemployment benefits increased 4,000 to a seasonally adjusted 214,000 for the week ended Oct. 12, the Labor Department said on Thursday. Data for the prior week was unrevised. Economists polled by Reuters had forecast claims rising to 215,000 in the latest week. The Labor Department said claims for Maryland, New York, Virginia and Puerto Rico were estimated last week because of Monday's Columbus Day holiday.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
U.S. Baker Hughes Oil Rig Count	**USD**		**712**	**MEDIUM**

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	71.24	71.10	70.95	71.45	71.66	Sideways
EURINR FUTURE	79.23	79.03	78.82	79.40	79.56	BEARISH
GBPINR FUTURE	91.65	91.30	91.00	92.00	92.30	Sideways
JPYINR FUTURE	65.57	65.37	65.17	65.80	66.02	Sideways

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