



KEY HEADLINES:

- Euro zone annual inflation slowed slightly to 2.0 percent in August, the EU's statistics agency said on Monday, confirming its earlier estimate. Eurostat also confirmed that inflation excluding volatile energy and unprocessed food prices, which the European Central Bank looks closely at in policy decisions, was 1.2 percent on the year.
- The dollar gave up early gains and fell on Monday while emerging market currencies slipped nearly half a percent as investors waited for the next salvo in the trade war between the United States and China
- British households' confidence about their financial situation held at its highest since 2015 this month, as their concern about inflation eased and they were relaxed about prospects for the year to come, a survey showed on Monday.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
ECB President Draghi Speaks	EUR			HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	72.58	72.25	71.90	72.95	73.30	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	84.69	84.15	83.60	85.20	85.75	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	95.16	94.60	94.10	95.75	96.25	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	64.80	64.45	64.10	65.15	65.50	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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