

## KEY HEADLINES:

The **rupee** declined 6 paise to close at 76.25 (provisional) against the **US dollar** on Monday, tracking the strength of the greenback overseas and elevated crude oil prices.

At the interbank foreign exchange market, the rupee opened lower at 76.41 against the American currency, and finally settled for the day at 76.25, down 6 paise over its previous close.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.20 per cent higher at 100.70.

Foreign institutional investors remained net sellers in the capital market on Wednesday as they offloaded shares worth Rs 2,061.04 crore, according to stock exchange data.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Housing Starts	USD	1.74M	1.77M	MEDIUM


**Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	76.36	76.15	75.85	76.55	76.90	BULLISH
EURINR FUTURE	82.59	82.45	82	83.05	83.50	BEARISH
GBPINR FUTURE	99.53	99.10	98.50	99.75	100.50	BEARISH
JPYINR FUTURE	60.44	60.25	59.50	61	61.50	BEARISH

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