

KEY HEADLINES:

The rupee depreciated 14 paise to 79.67 against the US dollar on Thursday, tracking the strength of the American currency in the overseas market and a muted trend in domestic equities.

At the NSE Future exchange, the rupee opened at 79.53 against the US dollar, then fell to 79.77, registering a decline of 14 paise over the last close.

The U.S. dollar index hit a three-week high on Thursday as investors reevaluated Wednesday's minutes from the Federal Reserve's July meeting as more hawkish than originally interpreted and after data showed solid U.S. economic momentum. The dollar index was last up 0.24% at 106.88.

Investors slashed bets on the possibility that the Fed will raise interest rates by 75 basis points for a third consecutive time when it meets in September after recent data showed.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Retail Sales m/m	GBP	-0.2%	-0.1%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	79.67	79.30	78.80	80	80.45	BULLISH
EURINR FUTURE	81.12	80.70	80.15	81.75	82.50	BEARISH
GBPINR FUTURE	96.11	95.70	95	97	97.55	BEARISH
JPYINR FUTURE	59.04	58.80	58	59.50	60.20	BEARISH

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