

## KEY HEADLINES:

- The dollar lost ground on Thursday, ending its first two-day winning streak in two weeks as disappointing labor market data tempered expectations for a speedy economic recovery from the global health crisis.
- Bitcoin eased off its record high of \$52,640 reached overnight. The cryptocurrency has surged roughly 78% so far this year as institutional interest ramps up, but it is to be warn that the rally might be unsustainable.
- An unexpected increase in weekly jobless claims dampened enthusiasm over otherwise upbeat data this week, the day after minutes from the U.S. Federal Reserve's most recent monetary policy meeting showed the central bank was determined to continue supporting the economic recovery.
- The dollar index was off 0.24% at 90.680 after two days of consecutive gains. The euro gained 0.30% to \$1.2077 after sliding 0.5% overnight, the most in two weeks.
- The yen gained some ground against the greenback and was last almost flat at 105.800, but still below its 200-day moving average.
- Sterling advanced 0.63% against the dollar and was last at 1.395, and hit a high against the euro of 86.525 pence. The pound is the best-performing G10 currency against the dollar this year.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Retail Sales m/m	GBP	-3.0%	0.3%	HIGH
French Flash Services PMI	EUR	47	47.3	HIGH
German Flash Manufacturing PMI	EUR	56.6	57.1	HIGH
Flash Services PMI	GBP	42.1	39.5	HIGH
Flash Manufacturing PMI	USD	58.4	59.2	HIGH

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	72.63	72.60	72.30	73	73.20	BEARISH
EURINR FUTURE	87.77	87.65	87.45	88.20	88.60	BEARISH
GBPINR FUTURE	101.17	100.70	100.50	101.25	101.50	BULLISH
JPYINR FUTURE	68.80	68.75	68.50	69	69.30	BEARISH

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#### Disclosure:

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