

KEY HEADLINES:

The **rupee** slid to the psychologically low level of 80 in intra day trade before settling down by 15 paise at 79.97 (provisional) against the US currency on Monday due to a surge in crude oil prices and unrelenting foreign fund outflows.

At the interbank forex market, the local unit opened at 79.76 against the greenback but later lost ground to touch the psychological low mark of 80.00 against the American currency.

Currencies in Asia have come under immense pressure in recent months, with expectations that the U.S. Federal Reserve will hike rates faster and further than its peers contributing significantly to the safe haven dollar's surge.

The dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.50 per cent down at 107.52.

Foreign institutional investors remained net sellers in the capital market on Friday, offloading shares worth Rs 1,649.36 crore, as per exchange data.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Monetary Policy Meeting Minutes	AUD			HIGH
BOE Gov Bailey Speaks	GBP			HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	80.08	79.70	79.30	80.20	80.80	BULLISH
EURINR FUTURE	81.35	80.65	79.80	81.80	83	BULLISH
GBPINR FUTURE	95.90	94.90	94	96.30	97	BULLISH
JPYINR FUTURE	58.01	57.70	57	58.10	58.60	BEARISH

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