



KEY HEADLINES:

- Sri Lanka's central bank governor, Indrajit Coomaraswamy, had said earlier that the rupee's decline was driven mainly by factors outside of Sri Lanka and that emerging-market currencies were under pressure.
- Annual inflation in the 19 countries sharing the euro currency rose to 2.0 percent in June, European Union statistics office Eurostat said on Wednesday, confirming an earlier flash estimate.
- The dollar rose towards a one-year high on Wednesday in the wake of bullish comments from U.S. Federal Reserve Chairman Jerome Powell about the strength of the U.S. economy.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
Retail Sales (MoM) (Jun)	GBP	0.2%	1.3%	HIGH
Initial Jobless Claims	USD	220K	214K	MEDIUM
Philadelphia Fed Manufacturing Index (Jul)	USD	21.5	19.9	HIGH
Philly Fed Employment	USD		30.4	MEDIUM
Core Retail Sales (YoY) (Jun)	GBP	3.5%	4.4%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.68	68.35	68.05	69	69.30	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	79.92	79.30	78.80	80.45	80.95	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	89.60	89.10	88.60	90.10	90.60	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	60.85	60.50	60.15	61.25	61.60	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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