



KEY HEADLINES:

- The euro stabilized on Monday after last week's big losses but the threat of an escalating global trade war, a dispute in Germany's governing coalition and a more dovish-than-expected ECB all weighed on the single currency.
- Japan's exports rose in May at the fastest rate in four months thanks to increased shipments of cars, car parts, and semiconductor equipment, a sign that global demand is gaining strength.
- Raw sugar futures on ICE edged up on Monday with the market underpinned by falling production in Brazil, although overall global supplies were seen remaining ample.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
FOMC Member Williams Speaks	USD			MEDIUM
ECB President Draghi Speaks	EUR			HIGH
ECB's Praet Speaks	EUR			MEDIUM
FOMC Member Bullard Speaks	USD			MEDIUM
Building Permits (MoM) (May)	USD	-1.4%	-0.9%	MEDIUM
Building Permits (May)	USD	1.350M	1.364M	HIGH
Housing Starts (MoM) (May)	USD	1.4%	-3.7%	MEDIUM
Housing Starts (May)	USD	1.310M	1.287M	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.06	67.75	67.20	68.50	68.90	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	79.17	78.60	78	79.65	80.50	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	90.23	89.75	89.25	91	91.65	SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	61.61	61.25	60.90	62	62.40	SELL BELOW S1 S/L ABOVE R1

**RESEARCH BONANZA
FOREIGN CURRENCY SEGMENT**

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