

## KEY HEADLINES:

- The U.K. and Canada are on the brink of signing a new trade agreement to replace the existing deal Britain has through European Union membership. An announcement could come within days, according to people familiar with the matter, speaking on condition they not be identified. The agreement would be a major boost to U.K. Prime Minister Boris Johnson in his efforts to plot a new course for Britain as a global trading nation outside the EU.
- An exchange-traded fund betting on U.S. dollar gains is shrinking rapidly as the currency's outlook darkens. Total assets in the Invesco DB US Dollar Index Bullish Fund (ticker UUP) have dwindled to \$337 million, down from a peak of \$1.04 billion in April, according to data compiled by Bloomberg. More than \$68 million exited the ETF on Monday in its biggest single-day outflow in a month. Investors have become increasingly wary as Wall Street's warnings on the dollar grow louder.
- The government has been defeated in the House of Lords over its Brexit law. The bill aims to create a UK-wide internal market after the Brexit transition period ends on 31 December. Peers voted 367 votes to 209 to amend the Internal Market Bill, after claims that it would allow the UK government to "shackle" devolved administrations as powers are returned from Brussels. Cabinet Office Minister Lord True said this amendment would create confusion for business.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Philly Fed Manufacturing Index	USD	22.0	32.3	MEDIUM
Unemployment Claims	USD	707K	709K	MEDIUM
CB Leading Index	USD	0.7%	0.7%	MEDIUM
Existing Home Sales	USD	6.45M	6.54M	MEDIUM
Natura Gas Storage	USD	22B	8B	MEDIUM

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.23	74.10	73.80	74.40	74.70	Sideways
EURINR FUTURE	88.11	87.90	87.50	88.30	88.70	BEARISH
GBPINR FUTURE	98.58	98.35	97.85	98.85	99.35	BEARISH
JPYINR FUTURE	71.42	71.20	70.80	71.60	72.00	Sideways

RESEARCH BONANZA  
FOREIGN CURRENCY SEGMENT  
ANALYST: MISS PRIYANKA SHRIMANKAR

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai*

*– 400063 Web site: <https://www.bonanzaonline.com>*

*SEBI Regn. No.: INZ000212137*

*BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836*

*| CDSL: a) 120 33500 |*

*NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186*

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