

KEY HEADLINES:

- Colder temperatures are arriving in the Northern Hemisphere, and an insidious rise in new coronavirus cases in the U.S. and Europe is underway. For months, health officials have warned against this possibility, and as these trends begin to materialize, countries are weighing whether to impose stricter measures to contain the virus' spread. "Our worry has been that we would see a fall wave, that we'd see a big resurgence in the fall," said Justin Lessler, an associate professor of epidemiology at the Johns Hopkins Bloomberg School of Public Health.
- Oil markets are trading marginally higher in early morning trading in Asia, ahead of the OPEC+ Joint Ministerial Monitoring Committee (JMMC) meeting later today. The OPEC+ JMMC will once again meet virtually, where they will discuss compliance of the output cut deal, along with the state of the oil market. Given the resurgence in Covid-19 cases, along with the stalling in the demand recovery, there are growing calls for OPEC+ to scrap their current plan of easing output cuts from 7.7MMbbls/d to 5.8MMbbls/d on 1 January.
- China passed a law restricting exports of controlled items, allowing the government to act against countries that abuse export controls in a way that harm's China's interests, state media said. The Xinhua news report late on Saturday did not name any target countries, but the United States last month angered Beijing with curbs on exports to Semiconductor Manufacturing International Corp 0981.HK, China's biggest chipmaker, and it has taken various steps against Huawei Technologies Co and other companies.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.42	73.25	72.95	73.55	73.85	Sideways
EURINR FUTURE	86.06	85.85	85.40	86.25	86.70	BEARISH
GBPINR FUTURE	94.71	94.45	94.00	94.95	95.50	BEARISH
JPYINR FUTURE	69.74	69.55	69.15	69.95	70.40	Sideways

RESEARCH BONANZA
FOREIGN CURRENCY SEGMENT
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