



KEY HEADLINES:

- Investors have increased bets that India's central bank will need to raise interest rates at least two more times this year to shore up the battered rupee after authorities' previous efforts to defend the currency failed to sway markets.
- Japan's average land prices rose for the first time in 27 years in the year to July 1 as an influx of foreign tourists boosted demand for hotel properties and shops, a government survey showed on Tuesday.
- The U.S. dollar was flat against other currencies on Tuesday as the White House imposed fresh tariffs on China. U.S. President Donald Trump announced on Monday that the U.S. will put 10% tariffs on \$200 billion in Chinese goods, which will go up to 25% at the end of the year.

Economic Indicators to be released

| Indicator | Currency | Forecast | Previous | Impact |
|------------------------|----------|----------|----------|--------|
| German PPI (MoM) | EUR | | 0.2% | MEDIUM |
| CPI (YoY) (Aug) | GBP | 2.4% | 2.5% | HIGH |
| Building Permits (Aug) | USD | 1.310M | 1.311M | HIGH |
| Housing Starts (Aug) | USD | 1.235M | 1.168M | MEDIUM |
| Crude Oil Inventories | USD | -2.391M | -5.296M | HIGH |
| | | | | |
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Support Resistance Levels – Currency Future:

| Currency | LTP | S1 | S2 | R1 | R2 | Recommendation |
|--------------------------|--------------|--------------|--------------|--------------|--------------|---|
| USDINR FUTURE | 72.92 | 72.60 | 72.30 | 73.25 | 73.55 | BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1 |
| EURINR FUTURE | 85.36 | 84.80 | 84.30 | 85.85 | 86.35 | BUY ABOVE R1 S/L BELOW S1 |
| GBPINR FUTURE | 95.81 | 95.30 | 94.80 | 96.30 | 96.80 | BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1 |
| JPYINR FUTURE | 65.09 | 64.75 | 64.40 | 65.40 | 65.75 | BUY ABOVE R1 S/L BELOW S1 |

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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