

KEY HEADLINES:

- The rupee appreciated 15 paise to 74.92 against the US dollar in opening trade on Monday, supported by the recovery in domestic equities. However, the surge in the rupee was restricted amid elevated crude oil prices and firm American currency.
- At the interbank foreign exchange, the rupee opened at 74.97 against the American dollar, then inched higher to quote 74.92, registering a rise of 15 paise from the last close.
- The market is now looking at the Union Budget, Bank of England and European Central Bank meetings and finally the Reserve Bank of India's Monetary Policy Committee meeting for further cues
- The dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.13 per cent lower at 97.14.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
RBA Rate Statement	AUD			HIGH
ISM Manufacturing PMI	USD	57.4	58.7	HIGH
JOLTS Job Openings	USD	10.35M	10.56M	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.92	74.80	74.55	75.30	75.60	BEARISH
EURINR FUTURE	83.76	83.75	83.30	84.40	84.80	BEARISH
GBPINR FUTURE	100.70	100.50	100	101.10	101.45	BEARISH
JPYINR FUTURE	64.93	64.90	64.50	65.30	65.95	BEARISH

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Disclosure:

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