

## KEY HEADLINES:

- The dollar edged lower from a one-year high on Thursday in choppy trading, pressured a little bit by a rise in U.S. weekly jobless claims, with investors also consolidating gains after a steep rise the last few sessions.
- The greenback overall has been supported by the spike in U.S. Treasury yields amid expectations the Federal Reserve will taper its monetary stimulus beginning in November even as global growth slows.
- U.S. initial jobless claims rose for a third straight week to 362,000 for the period ending Sept. 25, data showed. Economists polled by Reuters had forecast 335,000 jobless applications for the latest week.
- Another report confirmed that U.S. economic growth accelerated in the second quarter, at a 6.7% clip, thanks to pandemic relief money from the government, which boosted consumer spending.
- The dollar index , which measures the currency against a basket of six rivals, hit 94.504, its highest since Sept. 28 last year. It was last down 0.2% at 94.199. For the month, the dollar ended up 1.7%, its second straight monthly gain. For the third quarter, the dollar rose 2%.
- Yields on the benchmark 10-year Treasury note stood at 1.524%, holding near a three-month high reached Tuesday of 1.567%.
- A slight improvement in overall risk sentiment after days of gloom was seen in the cryptocurrency markets, as bitcoin rose 5.7%% to \$43,929 and ether bounced 6.2% to \$3,028. Both coins are down between 20% and 27% from their September peaks.
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## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Core PCE Price Index m/m	USD	0.2%	0.3%	HIGH
ISM Manufacturing PMI	USD	59.6	59.9	HIGH


**Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.49	74.25	73.95	74.65	75	BULLISH
EURINR FUTURE	86.27	86.20	86	86.60	87.10	BEARISH
GBPINR FUTURE	100.13	99.95	99.50	100.40	101.10	BEARISH
JPYINR FUTURE	66.53	66.50	66.20	66.70	67	BEARISH

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