

KEY HEADLINES:

- The dollar fell to its lowest level in more than three-weeks against a basket of currencies on Tuesday, as investors looked to U.S. jobs figures later this week for insight into the possible path of U.S. Federal Reserve monetary policy.
- The greenback has struggled since Federal Reserve Chair Jerome Powell's said at the Jackson Hole conference on Friday that tapering could begin this year, but the central bank was in no hurry to raise interest rates.
- The dollar briefly pared some of its decline on the session after the S&P CoreLogic Case-Shiller composite index of 20 metropolitan areas showed U.S. single-family home prices rose in June from the prior year at the fastest pace on record.
- Expectations are for non-farm payrolls to increase by 750,000 in August, with the unemployment rate forecast to dip to 5.2% from 5.4%. Other data likely to be eyed this week include inflation figures from Europe as well as gauges of the U.S. and Chinese manufacturing sectors.
- The dollar index fell 0.065%, with the euro up 0.12% to \$1.1809. The dollar hit a low of 92.395 on the day, its lowest level since Aug. 6 but is still up more than 0.6% for the month.
- In cryptocurrencies, bitcoin last rose 0.49% to \$47,235.84 while ethereum last rose 4.95% to \$3,386.14. Ether rose to as much as \$3,475, its highest level since May 18. The cryptocurrency is up more than 30% for August, on pace for its biggest monthly percentage gain since April.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Caixin Manufacturing PMI	CNY	50.2	50.3	MEDIUM
German Final Manufacturing PMI	EUR	62.7	62.7	MEDIUM
OPEC-JMMC Meetings	ALL			HIGH
ADP Non-Farm Employment Change	USD	640	330	HIGH
ISM Manufacturing PMI	USD	58.5	59.5	HIGH

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Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.17	73.15	73	73.50	73.80	BEARISH
EURINR FUTURE	86.69	86.60	86.30	87	87.50	BEARISH
GBPINR FUTURE	100.86	100.75	100	101.40	101.65	BEARISH
JPYINR FUTURE	66.62	66.50	66.10	67	67.25	BEARISH

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Disclosure:

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