

KEY HEADLINES:

The rupee fell 22 paise to close at 76.51 (provisional) against the US dollar on Tuesday, tracking a strong American currency in the overseas market and significant foreign fund outflows.

At the interbank foreign exchange market, the rupee opened at 76.34 against the American currency and settled at 76.51, down 22 paise from the previous close.

The rupee depreciated for the fourth straight day, during which it has lost 38 paise against the American currency.

The dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.02 per cent higher at 100.79.

Foreign institutional investors were net sellers in the capital market on Monday, as they offloaded shares worth Rs 6,387.45 crore, as per stock exchange data.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
CPI m/m	CAD	0.9%	1.0%	MEDIUM

Existing Home Sales	USD	5.78M	6.02M	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	76.64	76.30	75.85	76.90	77.25	BULLISH
EURINR FUTURE	82.73	82.35	82	83.05	83.50	BEARISH
GBPINR FUTURE	99.75	99.10	98.50	99.90	100.60	BULLISH
JPYINR FUTURE	59.82	59.60	59	60.25	61	BEARISH

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