



**KEY HEADLINES:**

- U.S. consumer sentiment fell to an 11-month low in early August, with households expressing concerns about the rising cost of living, potentially signaling a slowdown in consumer spending.
- The dollar fell against a basket of peers on Friday, retreating from a 13-month high hit earlier this week, on lower demand for the safe-haven greenback and some profit-taking, as worries about trade tensions between Washington and Beijing eased.
- More evidence that euro zone growth has slowed this year is likely to be seen on Thursday, when surveys are expected to show an escalating global trade war is hurting producers.

**Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
German PPI (MoM) (Jul)	EUR	0.2%	0.3%	MEDIUM
FOMC Member Bostic Speaks	USD			MEDIUM

### **Support Resistance Levels – Currency Future:**

<b>Currency</b>	<b>LTP</b>	<b>S1</b>	<b>S2</b>	<b>R1</b>	<b>R2</b>	<b>Recommendation</b>
<b>USDINR FUTURE</b>	<b>70.26</b>	<b>69.90</b>	<b>69.55</b>	<b>70.60</b>	<b>70.95</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>
<b>EURINR FUTURE</b>	<b>79.98</b>	<b>79.45</b>	<b>78.90</b>	<b>80.50</b>	<b>81.00</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>
<b>GBPINR FUTURE</b>	<b>89.37</b>	<b>88.90</b>	<b>88.40</b>	<b>89.95</b>	<b>90.45</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>JPYINR FUTURE</b>	<b>63.43</b>	<b>63.05</b>	<b>62.70</b>	<b>63.80</b>	<b>64.15</b>	<b>SELL BELOW S1 S/L ABOVE R1</b>

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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