

KEY HEADLINES:

- The rupee snapped its 3-day losing streak to settle 14 paise higher at 74.44 (provisional) against the US dollar on Wednesday, tracking positive regional peers, even as the domestic equity market settled with significant losses..
- At the interbank foreign exchange market, the rupee opened lower at 74.70 a dollar, registering a decline of 12 paise from the last close. During the day, it pared losses and witnessed an intra-day high of 74.
- Meanwhile, the US dollar index, which measures the greenback's strength against the basket of six currencies, fell 0.11 per cent to 95.62.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
CPI y/y	GBP	5.2%	5.1%	HIGH
CPI m/m	CAD	-0.1%	0.2%	HIGH
BOE Gov Bailey Speaks	GBP			HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.55	74.35	74.20	74.85	75.20	BULLISH
EURINR FUTURE	84.55	84.50	84	85.25	85.55	BULLISH
GBPINR FUTURE	101.57	101	100.65	101.85	102.50	BULLISH
JPYINR FUTURE	65.11	64.70	64.35	65.35	65.80	BULLISH

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Disclosure:

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