



**KEY HEADLINES:**

- Norway's sovereign wealth fund, the world's largest, has bought a logistics property in the U.S. state of California with its property partner Prologis, it said on Thursday. The fund paid \$25.4 million for a 45-percent stake in the property. Prologis will hold the remaining 55 percent. The seller was Barings. The two companies have also sold a logistics property in Dallas, Texas, to Kohler for which the fund will receive \$31 million, it added.
- The dollar rose against a currency basket on Thursday, to trade near one-year highs after hawkish comments by the chairman of the U.S. Federal Reserve underlined expectations for two additional rate hikes by the central bank this year.
- Russia's gross domestic product grew 1.1 percent in year-on-year terms in June after expanding 2.2 percent in May, the Economy Ministry said on Thursday. The Russian economy saw retail sales rising in June on the back of the soccer World Cup, while output in construction, agriculture and industrial sectors declined, the ministry said in a monthly report. The ministry earlier reported that GDP was up 2.1 percent year on year in May.

**Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
German PPI (MoM) (Jun)	EUR	0.3%	0.5%	MEDIUM
OPEC Meeting	USD			MEDIUM
U.S. Baker Hughes Oil Rig Count	USD		863	MEDIUM

### **Support Resistance Levels – Currency Future:**

<b>Currency</b>	<b>LTP</b>	<b>S1</b>	<b>S2</b>	<b>R1</b>	<b>R2</b>	<b>Recommendation</b>
<b>USDINR FUTURE</b>	<b>69.10</b>	<b>68.75</b>	<b>68.40</b>	<b>69.45</b>	<b>69.80</b>	<b>SELL BELOW S1 S/L ABOVE R1</b>
<b>EURINR FUTURE</b>	<b>80.18</b>	<b>79.70</b>	<b>79.20</b>	<b>80.60</b>	<b>81.10</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>
<b>GBPINR FUTURE</b>	<b>89.82</b>	<b>89.30</b>	<b>88.80</b>	<b>90.30</b>	<b>90.80</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>JPYINR FUTURE</b>	<b>61.18</b>	<b>60.85</b>	<b>60.50</b>	<b>61.55</b>	<b>61.90</b>	<b>SELL BELOW S1 S/L ABOVE R1</b>

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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