



KEY HEADLINES:

- The dollar rose to an 11-month high on Tuesday and the euro slumped after U.S. President Donald Trump threatened more tariffs on China in an escalating trade dispute investors fear could hurt global growth.
- Business confidence among Asian companies rose in the first quarter to the highest level in seven years, a Thomson Reuters/INSEAD survey showed, as a fresh surge by the Chinese economy offset concerns about rising trade barriers.
- A 200 basis-point increase in interest rates could spark a sharp rise in the proportion of emerging market corporate debt issues at risk of default, with Brazilian and Indian firms most vulnerable, a report from McKinsey Global Institute showed.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
Fed Chair Powell Speaks	USD			HIGH
ECB President Draghi Speaks	EUR			HIGH
Existing Home Sales (May)	USD	5.52M	5.46M	HIGH
Crude Oil Inventories	USD	-2.733M	-4.143M	HIGH
CBI Industrial Trends Orders (Jun)	GBP	1	-3	MEDIUM
Current Account (Q1)	USD	-129.0B	-128.2B	MEDIUM
Crushing Crude Oil Inventories	USD		-0.687M	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.44	68	67.60	68.90	69.40	BUY ABOVE R1 S/L BELOW S
EURINR FUTURE	79.03	78.55	78	79.60	80.10	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	90.06	89.70	89.20	90.60	91.10	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	62.26	61.90	61.50	62.55	62.95	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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