

KEY HEADLINES:

- The dollar pared losses on Tuesday as Treasury yields climbed but remained lower on the day as other currencies, including sterling, were boosted by expectations of sooner-than-previously expected interest rate hikes.
- Yields appeared to stabilize on Tuesday, before grinding higher again, with benchmark 10-year yields reaching more than three-month highs.
- The dollar also dipped after data showed that U.S. homebuilding unexpectedly fell in September and permits dropped to a one-year low amid acute shortages of raw materials and labor, supporting expectations that economic growth slowed sharply in the third quarter.
- Britain and New Zealand have led a rise in short-term bond yields, with short-dated yields climbing comparatively more than in the United States.
- Bitcoin rose to \$63,789 as the first U.S. bitcoin futures-based exchange-traded fund began trading, the highest since April when it set a record high of \$64,895.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
CPI y/y	GBP	2.4%	2.4%	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	75.42	75.15	74.95	75.80	76	BULLISH
EURINR FUTURE	87.42	87	86.65	87.70	88	BULLISH
GBPINR FUTURE	103.49	103.10	102.50	103.60	104	BULLISH
JPYINR FUTURE	66	65.60	65	66.35	66.70	BEARISH

RESEARCH BONANZA
FOREIGN CURRENCY SEGMENT
ANALYST: VIBHU RATANDHARA

Disclosure:

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Bonanza Research Team2

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Bonanza Portfolio Ltd. Bonanza House, Plot No.M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

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BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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