

KEY HEADLINES:

The **rupee** appreciated 29 paise to settle at 76.21 (provisional) against the **US dollar** on Wednesday, tracking positive domestic equities and some moderation in crude oil prices.

At the interbank forex market, the domestic unit opened at 76.41 against the US dollar and touched an intra-day high of 76.16 and finally closed at 76.21, registering a rise of 29 paise over its previous close.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.60 per cent lower at 100.35.

Foreign institutional investors were net sellers in the capital market on Tuesday as they offloaded shares worth Rs 5,871.69 crore, as per stock exchange data.

Economic Indicators to be released.

| Indicator | Currency | Forecast | Previous | Impact |
|--------------------------------|----------|----------|----------|--------|
| Philly Fed Manufacturing Index | USD | 21.5 | 27.4 | MEDIUM |
| Fed Chair Powell Speaks | USD | | | HIGH |
| IMF Meetings | | | | MEDIUM |

| | | | | |
|------------------------------|------------|--|--|-------------|
| | | | | |
| BOE Gov Bailey Speaks | GBP | | | HIGH |
| ECB President Lagarde Speaks | EUR | | | HIGH |
| | | | | |
| | | | | |
| | | | | |

Support Resistance Levels – Currency Future:

| Currency | LTP | S1 | S2 | R1 | R2 | Trend |
|--------------------------|--------------|--------------|--------------|--------------|---------------|----------------|
| USDINR FUTURE | 76.31 | 76.25 | 75.85 | 76.65 | 77.25 | BULLISH |
| EURINR FUTURE | 82.82 | 82.35 | 82 | 83.05 | 83.50 | BEARISH |
| GBPINR FUTURE | 99.62 | 99.10 | 98.50 | 99.90 | 100.60 | BULLISH |
| JPYINR FUTURE | 59.76 | 59.50 | 59 | 60.25 | 61 | BEARISH |

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