



KEY HEADLINES:

- The euro slipped on Monday as the dollar gained ahead of proposed trade talks between the United States and China this week that investors hope will ease tensions between the world's two biggest economies
- The Turkish lira weakened on Monday after the country's credit rating was cut further into junk territory on Friday and following reports of shots being fired at the U.S. embassy in Ankara.
- The U.S. dollar pushed higher against a currency basket on Monday, buoyed by expectations for trade talks that investors hope will ease tensions between the U.S. and China.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
CBI Industrial Trends Orders (Aug)	GBP	10	11	MEDIUM
OPEC Meeting	USD			MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	69.86	69.55	69.25	70.20	70.55	BUY ABOVE R1 S/L BELOW S1
EURINR FUTURE	79.82	79.30	78.80	80.35	80.95	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	89.20	88.70	88.20	89.70	90.20	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	63.18	62.90	62.55	63.55	63.85	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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