



KEY HEADLINES:

- The dollar hit a 11-month high against a basket of its rivals on Wednesday as an escalating trade conflict kept investors from buying higher-yielding currencies and markets braced for growing volatility.
- London cocoa futures rose on Wednesday, propelled to a three-week high by a weak British pound and a more upbeat mood in broader commodities, while coffee steadied a day after hitting 2016 lows.
- A lone Bank of Japan policymaker said additional easing was needed to accelerate inflation, but most members wanted to keep monetary policy unchanged, minutes from the central bank's policy meeting in April showed on Wednesday.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
German Buba President Weidmann Speaks	EUR			MEDIUM
OPEC Meeting	USD			MEDIUM
BoE Interest Rate Decision (Jun)	GBP	0.50%	0.50%	HIGH
Philadelphia Fed Manufacturing Index (Jun)	USD	29.0	34.4	HIGH
Philly Fed Employment (Jun)	USD		30.2	MEDIUM
Initial Jobless Claims	USD	220K	218K	MEDIUM
BoE QE Total (Jun)	GBP	435B	435B	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.12	67.80	67.55	68.50	68.90	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	78.84	78.35	77.85	79.40	80	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	89.77	89.25	88.70	90.30	90.90	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	61.91	61.65	61.30	62.25	62.60	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

Disclaimer:

This report, which contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, it contains information for the intended recipient only and no other person. Further the intended recipient is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims nor guarantees the accuracy of any information neither contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Bonanza, its directors employees and associates may or may not have trading or investment positions in the securities mentioned herein.