

## KEY HEADLINES:

- Boris Johnson is spending the weekend considering whether to tighten Covid-19 measures in England, after saying the UK was "now seeing a second wave". The government is understood to be looking at a ban on households mixing, and reducing opening hours for pubs. At least 13.5 million people, roughly one in five of the UK population, are already facing local restrictions. Former government adviser Prof Neil Ferguson said new measures were needed "sooner rather than later".
- The US dollar rally in the wake of the FOMC meeting seems to already have run out of steam. Lackluster US data yesterday (jobless claims slightly higher than expected, along with housing data marginally missing) helped to drag the dollar back. The Fed may have upwardly revised its 2020 growth forecasts but it is now very much on a looser for longer path of monetary policy. It points towards near term dollar strength still being a chance to sell. It is interesting that the Dollar Index continues to see rallies flounder in the resistance band between 93.50/94.00.
- Australian Prime Minister Scott Morrison says he is expecting to see a jobs bounce-back in the nation as its worst-hit state prepares for a cautious reopening. New virus cases in Victoria fell to 14 on Sunday, the state's health department said on Twitter. That's the lowest in more than three months. The 14-day rolling average declined to 36.2 in metropolitan Melbourne, comfortably below the 50 level the local administration has set as the benchmark for a slight easing of restrictions on Sept. 28.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.47	73.30	73.00	73.60	73.90	Sideways
EURINR FUTURE	87.02	86.80	86.40	87.25	87.65	BEARISH
GBPINR FUTURE	95.42	95.20	94.70	95.70	96.20	BEARISH
JPYINR FUTURE	70.39	70.20	69.80	70.60	71.00	Sideways

RESEARCH BONANZA

FOREIGN CURRENCY SEGMENT

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