

KEY HEADLINES:

The rupee appreciated by 15 paise to close at 76.15 (provisional) against the US dollar on Thursday amid a weak greenback overseas and a rally in domestic equities. However, surging crude prices and persistent foreign fund outflows capped the gains

At the interbank forex market, the rupee opened slightly higher at 76.28 against the greenback and moved in a range of 76.36 to 76.09. It finally settled at 76.15, higher by 15 paise over its previous close of 76.30.

Meanwhile, The dollar index, which gauges the greenback's strength against a basket of six currencies, slipped 0.43 per cent to 99.98.

Foreign institutional investors were net sellers in the capital market on Wednesday as they offloaded shares worth Rs 3,009.26 crore, as per stock exchange data.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
German Flash Manufacturing PMI	EUR	54.6	56.9	HIGH
German Flash Services PMI	EUR	55.4	56.1	HIGH

ECB President Lagarde Speaks	EUR			MEDIUM
Flash Manufacturing PMI	USD	58.1	58.8	MEDIUM
Flash Services PMI	USD	58.0	58.0	MEDIUM
BOE Gov Bailey Speaks	GBP			HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	76.24	76.15	75.85	76.65	77.25	SIDEWAYS
EURINR FUTURE	83.02	82.70	82.35	83.35	83.70	BULLISH
GBPINR FUTURE	99.51	99.10	98.50	99.90	100.60	SIDEWAYS
JPYINR FUTURE	59.61	59.50	59	60.25	61	BEARISH

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