

KEY HEADLINES:

- The U.S. dollar dipped slightly on Tuesday as improving risk sentiment boosted riskier currencies such as the Australian dollar and the British pound.
- The U.S. Dollar Currency Index was last at 96.47, down 0.03% on the day, after slipping as low as 96.336 earlier in the session. The index, which is up about 7% for the year, fell 0.1% on Monday as traders sold the greenback to book profits in the final days of the year.
- Stocks rebounded and bond yields rose on Tuesday as investors looked past the recent setbacks.
- Despite the greenback's lackluster showing this week, the dollar index is still close to the 16-month high of 96.938 hit in late November. Investors remain bullish on the outlook for the greenback, with latest positioning data near the highest levels in more than two years.
- Bitcoin gained 3.5% to \$48,558 after trending lower for the past few weeks.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Final GDP q/q	USD	2.1%	2.1%	HIGH
Existing Home Sales	USD	6.55M	6.34M	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	75.62	75.40	75	76.50	76.80	SIDEWAYS
EURINR FUTURE	85.32	84.70	83.50	85.60	86.10	BULLISH
GBPINR FUTURE	100.57	100.10	99.70	101.30	101.80	BEARISH
JPYINR FUTURE	66.51	66.30	66	66.75	67	BULLISH

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Disclosure:

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