



KEY HEADLINES:

- The dollar rose to the highest levels of the year against a currency basket on Thursday, while the pound fell to seven month lows ahead of the conclusion of the Bank of England policy meeting later in the day.
- The Bank of England left interest rates on hold on Thursday, in what was a widely expected decision, but left the door open for an August rate hike as policymakers judged that a slowdown in the economy in the first quarter was temporary.
- The Swiss National Bank left its benchmark interest rate unchanged at record-low levels and reiterated that it is still prepared to take further action to weaken the franc, it announced on Thursday.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
OPEC Meeting	USD			MEDIUM
German Manufacturing PMI (Jun)	EUR	56.2	56.9	HIGH
U.S. Baker Hughes Oil Rig Count	USD		863	MEDIUM
French Service PMI (Jun)	EUR	54.3	54.3	MEDIUM
German Services PMI (Jun)	EUR	52.1	52.1	MEDIUM
Services PMI (Jun)	USD	56.4	56.8	MEDIUM
French GDP (QoQ) (Q1)	EUR	0.2%	0.2%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.01	67.70	67.45	68.40	68.80	BUY ABOVE R1 S/L BELOW S1
EURINR FUTURE	78.57	78.35	77.85	79.40	80	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	89.87	89.35	88.85	90.40	90.90	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	61.59	61.25	60.85	62	62.40	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

Disclaimer:

This report, which contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, it contains information for the intended recipient only and no other person. Further the intended recipient is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims nor guarantees the accuracy of any information neither contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Bonanza, its directors employees and associates may or may not have trading or investment positions in the securities mentioned herein.