

KEY HEADLINES:

The **rupee** slumped 31 paise to close at 76.15 (provisional) against the **US dollar** on Monday as rising crude oil prices and a lacklustre trend in domestic equities weighed on investor sentiment.

At the interbank foreign exchange market, the rupee opened at 76.08 against the American currency, then lost further ground to settle at 76.15, down 31 paise from the previous close.

The US Dollar has bounced back from recent declines after Federal Reserve officials said the central bank may need to be more aggressive to deal with inflation. The dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.03 per cent lower at 98.20.

Foreign institutional investors remained net buyers in the capital market on Thursday, as they purchased shares worth Rs 2,800.14 crore, according to stock exchange data.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
ECB President Lagarde Speaks	EUR			HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	76.40	75.95	75.50	76.45	77	SIDEWAYS
EURINR FUTURE	84.29	84.10	83.65	84.55	85	BULLISH
GBPINR FUTURE	100.31	100	99.70	100.60	101.25	BULLISH
JPYINR FUTURE	64.23	64	63.60	64.65	65	BEARISH

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