

## KEY HEADLINES:

- The U.S. dollar eased slightly from a near one-month high as global markets firmed somewhat on Tuesday a day after a risk-off mood dominated by solvency uncertainty of China's Evergrande, while investors awaited the results of the Federal Reserve's two-day policy meeting.
- After reaching its highest level since Aug. 23 on Monday, the dollar straddled around the unchanged mark on the day, briefly moving higher as early gains on Wall Street's benchmark equity indexes faded.
- The Fed will hold a two-day monetary policy meeting next week, with investors keen to find out whether a tapering announcement will be made. Tapering tends to benefit the dollar as it suggests the Fed is one step closer toward tighter monetary policy. It also means the central bank will be buying fewer debt assets, effectively reducing the number of dollars in circulation.
- The dollar index fell 0.019% after reaching a high of 93.455 on Monday, while the euro was down 0.01% to \$1.1724.
- In cryptocurrencies, bitcoin last fell 2.01% to \$42,172.11.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Monetary Policy Statement	JPY			MEDIUM
FOMC Statement	USD			HIGH
Federal Funds Rate	USD	0.25%	0.25%	HIGH

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.71	73.40	73.10	74	74.30	BEARISH
EURINR FUTURE	86.54	86.30	86	87	87.40	BEARISH
GBPINR FUTURE	100.86	100.60	100	101.30	101.8	BEARISH
JPYINR FUTURE	67.35	67	66.70	67.50	67.80	BULLISH

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#### Disclosure:

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