



KEY HEADLINES:

- White sugar futures fell on Tuesday to a fresh 10-year low on light speculative selling due to excess global supplies, while raw sugar and arabica coffee hovered near lows touched a day earlier.
- The U.S. dollar was broadly lower against a basket of the other major currencies on Tuesday after President Donald Trump said he disagreed with the Federal Reserve's decision to raise interest rates.
- The dollar weakened on Tuesday after U.S. President Donald Trump criticised the head of the Federal Reserve for raising interest rates. Trump told Reuters in an interview on Monday that he was "not thrilled" with Jerome Powell's rate hikes and said the U.S. central bank should do more to help him to boost the economy presidents rarely criticise the Fed, whose independence is considered important for economic stability.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
German Manufacturing PMI (Aug)	EUR	56.6	56.9	HIGH
New Home Sales (Jul)	USD	651K	631K	HIGH
Initial Jobless Claims	USD	215K	212K	MEDIUM
German Service PMI (Aug)	EUR	54.4	54.1	MEDIUM
Services PMI (Aug)	EUR	54.4	54.2	MEDIUM
Manufacturing PMI (Aug)	USD	55.0	55.3	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	69.88	69.55	69.25	70.20	70.55	BUY ABOVE R1 S/L BELOW S1
EURINR FUTURE	80.57	80.05	79.50	81.05	81.60	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	89.73	89.20	88.70	90.25	90.75	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	63.44	63.10	62.75	63.75	64.05	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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