



KEY HEADLINES:

- Poles rushed to the shops in June as low unemployment and rising wages drove double-digit growth in retail sales, analysts said. Retail sales rose 10.3 percent year-on-year in June, above an expected 7.9 percent gain, the statistics office said on Friday, confirming the economy was in good shape fueled by domestic consumption.
- The dollar held below a one-year high on Friday as the latest comments from U.S. President Donald Trump spurred investors to take profits after a recent rally, while a weakening Chinese yuan capped risk appetite.
- A top official from Italy's ruling League party voiced opposition on Thursday to German central bank chief Jens Weidmann becoming the next governor of the European Central Bank, saying such an appointment could lead Europe to disintegrate.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
Existing Home Sales (Jun)	USD	5.47M	5.43M	HIGH
Existing Home Sales (MoM) (Jun)	USD	1.5%	-0.4%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.90	68.55	68.25	69.25	69.60	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	80.33	79.80	79.30	80.85	81.40	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	89.92	89.40	88.90	90.45	91.00	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	61.32	60.95	60.60	61.65	62.00	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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