

## KEY HEADLINES:

- The dollar pushed higher against the yen on Monday as investors tempered expectations for an aggressive Federal Reserve interest rate cut later this month. The dollar rose 0.2% against the yen to 107.92 by 03:20 AM ET (07:20 GMT) thanks to a rise in U.S yields. The benchmark 10-year Treasury yield stretched Friday's modest gains and climbed to 2.06%. Still, the broad decline in equity markets limited the rise in safe-haven Treasury yields.
- South Korea's exports for the first 20 days of this month fell a sharp 13.6% from a year earlier, customs data showed on Monday, led by poor semiconductor shipments and underscoring continued weakness in global demand. Semiconductor products, which make up for about one-fifth of the country's total exports, suffered a 30.2% drop in overseas shipments, the Korea Customs Service data showed.
- Foreign exchange markets paused on Monday as investors wait to see by how much and how fast policymakers might ease policy, beginning with the European Central Bank on Thursday. The euro edged down towards \$1.12 as the dollar gained the upper hand, thanks mostly to safe-haven demand amid rising tensions in the Middle East. The Swiss franc hit a new two-year high against the euro, touching 1.1010 francs per euro. The Swiss currency has benefited from investors looking for a refuge from worries about the euro zone economy.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
CBI Industrial Trends Orders (Jul)	GBP	-15	-15	MEDIUM
Existing Home Sales (MoM) (Jun)	USD	0.2%	2.5%	MEDIUM
Existing Home Sales (Jun)	USD	5.34M	5.34M	HIGH

### **Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	68.95	68.80	68.65	69.10	69.25	Sideways
EURINR FUTURE	77.43	77.25	77.05	77.65	77.85	Sideways
GBPINR FUTURE	86.01	85.80	85.60	86.20	86.40	BEARISH
JPYINR FUTURE	63.97	63.85	63.70	64.12	64.17	Sideways

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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