

KEY HEADLINES:

- The dollar edged higher overall in choppy trading on Thursday, moving with the ebbs and flows of risk sentiment, while the euro fell as investors digested the European Central Bank statement and comments by its president.
- Earlier in the session, the greenback slid in the wake of higher-than-expected U.S. jobless claims data that raised concerns about the world's largest economy's recovery from the pandemic. The U.S. currency hit its highest level in more than three months on Wednesday.
- The euro, on the other hand, was firmer early in the day after the ECB met expectations by pledging to keep interest rates at record lows for even longer.
- In late afternoon trading, the euro was down 0.2% \$1.1767 , not far from a 3-1/2-month low of \$1.1752 hit on Wednesday.
- Growth-focused currencies such as the Australian dollar gained as a global risk sell-off abated further. The Aussie was last up 0.2% at US\$0.7372.
- Bitcoin rose modestly after Business Insider reported that JPMorgan Chase & Co will allow all of its wealth management clients access to cryptocurrency funds.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
German Flash Manufacturing PMI	EUR	64.2	65.1	HIGH
Flash Manufacturing PMI	GBP	62.3	63.9	MEDIUM
Flash Manufacturing PMI	USD	62	62.1	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.55	74.35	74.15	74.95	75.10	SIDEWAYS
EURINR FUTURE	87.91	87.75	87.40	88.45	88.85	BEARISH
GBPINR FUTURE	102.53	102.10	101.70	102.70	103.10	BEARISH
JPYINR FUTURE	67.62	67.50	67	68.20	68.60	SIDEWAYS

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Disclosure:

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