

## KEY HEADLINES:

The **rupee** ended almost flat to close at 76.36 against the US Dollar on Tuesday as gain in equity market & overseas flow added by stabilize in crude oil prices after previous day rally makes rupee attractive against strong dollar index.

At the Future exchange market, the rupee opened at 76.50 against the American currency, then lost further ground to settle at 76.36, down 4 paise from the previous close.

The US Dollar has bounced back from recent declines after Federal Reserve officials said the central bank may need to be more aggressive to deal with inflation.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
CPI y/y	GBP	6.0%	5.5%	HIGH
BOE Gov Bailey Speaks	GBP			HIGH
Fed Chair Powell Speaks	USD			HIGH
Annual Budget Release	GBP			HIGH


**Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Trend
<b>USDINR FUTURE</b>	<b>76.36</b>	<b>75.95</b>	<b>75.50</b>	<b>76.70</b>	<b>77</b>	<b>SIDEWAYS</b>
<b>EURINR FUTURE</b>	<b>84.08</b>	<b>83.95</b>	<b>83.60</b>	<b>84.30</b>	<b>84.55</b>	<b>BEARISH</b>
<b>GBPINR FUTURE</b>	<b>100.79</b>	<b>100.35</b>	<b>99.70</b>	<b>101</b>	<b>101.50</b>	<b>BULLISH</b>
<b>JPYINR FUTURE</b>	<b>63.34</b>	<b>63.15</b>	<b>62.70</b>	<b>63.85</b>	<b>64.30</b>	<b>BEARISH</b>

**Technical Research Analyst**

Rohan Patil

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai –*

*400063 Web site: <https://www.bonanzaonline.com>*

*SEBI Regn. No.: INZ000212137*

*BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836*

*| CDSL: a) 120 33500 |*

*NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186*