



KEY HEADLINES:

- The euro rallied on Monday as a fall in Italian government borrowing costs after their recent surge introduced some calm into the market, while the promise of more Chinese stimulus helped offset broader political worries.
- British households' confidence in their finances worsened this month as their earnings from employment rose at the weakest rate since February, adding to growing signs of caution among consumers, a survey showed on Monday.
- The dollar slipped lower against a currency basket on Monday, while the euro pushed higher even as Italy prepared to see its proposed budget for 2019 rejected by the European Union for breaching borrowing targets.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
German PPI (MoM) (Sep)	EUR	0.3%	0.3%	MEDIUM
CBI Industrial Trends Orders (Oct)	GBP	-1	-1	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	73.60	73.30	73.00	73.90	74.20	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	84.67	84.20	83.70	85.20	85.70	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	95.85	95.35	94.85	96.35	96.85	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	65.25	64.95	64.65	65.55	65.85	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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