



KEY HEADLINES:

- British retail sales growth picked up unexpectedly in August, but major store chains anticipate sharp falls in employment in the months ahead, a survey showed on Thursday.
- The dollar snapped a five-day losing streak and the euro fell on Thursday, with the greenback boosted by political uncertainty, a new round of trade tariffs and the Federal Reserve's latest policy meeting minutes that signalled a September rate rise.
- Europe's summer shutdown kept euro zone business growth on ice this month as activity picked up less than expected, while prospects of a growing trade war clouded the outlook, a survey showed on Thursday.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
German GDP (QoQ) (Q2)	EUR	0.5%	0.5%	HIGH
Gross Mortgage Approvals	GBP	40.6K	40.5K	MEDIUM
Cap Goods Ship Non Defense Ex Air (MoM)	USD		0.8%	MEDIUM
Core Durable Goods Orders (MoM) (Jul)	USD	0.5%	0.2%	HIGH
Durable Goods Orders (MoM) (Jul)	USD	-0.5%	0.8%	MEDIUM
Fed Chair Powell Speaks	USD			HIGH
U.S. Baker Hughes Oil Rig Count	USD		869	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	70.13	69.80	69.45	70.50	70.85	BUY ABOVE R1 S/L BELOW S1
EURINR FUTURE	81.23	80.70	80.20	81.75	82.25	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	90.41	89.90	89.40	90.90	91.40	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	63.30	62.95	62.60	63.65	64.00	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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