

## KEY HEADLINES:

- The rupee appreciated by 25 paise to 74.59 against the US dollar on Wednesday due to a pullback in the greenback and crude oil prices after Western countries imposed several sanctions on Russia for sending troops into separatist-held regions in Ukraine. At the interbank forex market, the local unit opened at 74.64 against the greenback and witnessed an intra-day high of 74.54 and a low of 74.73.
- While The rupee was quoted at 74.59 at 1530 hrs, registering a gain of 25 paise over its previous close. On Tuesday, the rupee depreciated by 29 paise to close at 74.84 against the US currency
- Meanwhile, the dollar index, which measures the greenback's strength against a basket of six currencies, declined 0.17 per cent to 95.86
- In retaliation, the US, the EU and Japan announced a host of sanctions on Russia.
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## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Prelim GDP q/q	USD	7%	6.9%	HIGH
New Home Sales	USD	800K	811K	MEDIUM

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.89	74.60	74.35	75.30	75.60	BEARISH
EURINR FUTURE	85.05	84.80	84.30	85.35	85.60	SIDEWAYS
GBPINR FUTURE	101.86	101.65	101.35	102.20	102.85	SIDEWAYS
JPYINR FUTURE	65.14	65	64.60	65.30	65.70	BEARISH

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