



**KEY HEADLINES:**

- Gold prices fell toward one-year lows on Monday as the U.S. dollar held on to strength against the currencies of key bullion consumers China and India. Gold has tumbled 10 percent since mid-April as a surge in the greenback made dollar-priced bullion more expensive for buyers with other currencies.
- The U.S. dollar marched steadily higher on Monday, helped by a rise in Treasury yields on expectations that the Federal Reserve would continue raising interest rates despite criticism from President Donald Trump.
- U.S. home sales unexpectedly fell in June, posting their third straight monthly decline as a persistent shortage of properties on the market drove house prices to a record high.

**Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
French Manufacturing PMI (Jul)	EUR	52.6	52.5	MEDIUM
German Manufacturing PMI (Jul)	EUR	55.5	55.9	HIGH
Manufacturing PMI (Jul)	EUR	54.7	54.9	MEDIUM
Markit Composite PMI (Jul)	EUR	54.8	54.9	MEDIUM
Service PMI (Jul)	EUR	55.0	55.2	MEDIUM
CBI Industrial Trends Orders (Jul)	GBP	8	13	MEDIUM
Manufacturing PMI (Jul)	USD	55.1	55.4	MEDIUM
Service PMI (Jul)	USD	56.5	56.5	MEDIUM

### **Support Resistance Levels – Currency Future:**

<b>Currency</b>	<b>LTP</b>	<b>S1</b>	<b>S2</b>	<b>R1</b>	<b>R2</b>	<b>Recommendation</b>
<b>USDINR FUTURE</b>	<b>68.90</b>	<b>68.55</b>	<b>68.25</b>	<b>69.25</b>	<b>69.60</b>	<b>SELL BELOW S1 S/L ABOVE R1</b>
<b>EURINR FUTURE</b>	<b>80.72</b>	<b>80.20</b>	<b>79.70</b>	<b>81.25</b>	<b>81.75</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>
<b>GBPINR FUTURE</b>	<b>90.52</b>	<b>90.00</b>	<b>89.50</b>	<b>91.05</b>	<b>91.60</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>JPYINR FUTURE</b>	<b>62.00</b>	<b>61.60</b>	<b>61.20</b>	<b>62.40</b>	<b>62.80</b>	<b>SELL BELOW S1 S/L ABOVE R1</b>

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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