

KEY HEADLINES:

- The dollar firmed to a two-week high versus its rivals on Tuesday, a day after U.S. President Donald Trump and congressional leaders agreed a two-year extension of the debt limit, dousing fears of a government default later this year. The greenback rose 0.31% versus a basket of its rivals to 97.47, its highest level since July 9. dollar's strength was also due to a broadening weakness in the euro as investors gear up for news of fresh stimulus from the European Central Bank on Thursday.
- Singapore's June core inflation measure hit a more than two-year low while all-items inflation came in lower than expected as prices of services, retail, electricity and gas rose at a slower pace, official data showed on Tuesday. Singapore's core inflation gauge in June rose 1.2% from a year earlier, as expected by a Reuters poll. This was the lowest print since March 2017 when core inflation grew at the same rate.
- The dollar edged to a two-week high versus its rivals on Tuesday after U.S. President Donald Trump and congressional leaders reached a deal on Monday on a two-year extension of the debt limit, dousing fears of a government default later this year. The greenback rose 0.24% versus a basket of its rivals to 97.47, its highest level since July 10. takes the threat of yet another debt-ceiling drama off the table for two years, by which time many of us fervently hope that a set of rational politicians will have taken office and this whole pointless recurring drama will be done away with," said Marshall Gittler, chief strategist at ACLS Global.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
French Manufacturing PMI (Jul)	EUR	51.6	51.9	MEDIUM
German Manufacturing PMI (Jul)	EUR	45.2	45.0	HIGH
Manufacturing PMI (Jul)	USD	51.0	50.6	MEDIUM
New Home Sales (Jun)	USD	660K	626K	HIGH
Crude Oil Inventories	USD		-3.116M	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	68.97	68.80	68.65	69.10	69.25	Sideways
EURINR FUTURE	77.20	77.00	76.80	77.40	77.60	BEARISH
GBPINR FUTURE	86.04	85.80	85.60	86.20	86.40	Sideways
JPYINR FUTURE	63.83	63.69	63.54	64.00	64.15	Sideways

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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